## The Industrial Development Board of the City of Millington, Tennessee 7965 Veterans Parkway, Suite 101 Millington, Tennessee 38053 Minutes of Budget Committee Work Session May 15, 2025

The following Members of the Budget Committee

Also participating:

participated:

Jon Crisp Deanna Grigsby

Gregory Moody Kenneth Uselton

- 1. **Open Meeting** Secretary and Treasurer Kenneth Uselton, Chair of the Budget Committee, opened the Budget Committee meeting at 4:00 p.m. on May 15, 2025. The Budget Committee had a moment of silence and said the Pledge of Allegiance.
- 2. Public Comments There were no comments from the public.
- 3. **Budget Review** The Budget Committee and the IDB Staff reviewed the approved budget for FY25 and the financial statements from FY25 for guidance regarding the budget for FY26. The Committee created the proposed budget for FY26, and discussed changes to some line items on the proposed budget.
- 4. **Adjourn Meeting** With no other business to discuss, the Budget Committee was all in favor of adjourning the meeting.

I have read and approved the above minutes of this Budget Committee work session:

Gregory Moody, Chairman

Kenneth Uselton, Secretary/Treasure